Central Wisconsin Community Action Council, Inc.

1000 Hwy 13 P.O. Box 430 Wisconsin Dells, WI 53965



PHONE: (608) 254-8353 ext 234 FAX: (608) 254-4327 kelly@cwcac.org

Dear Lender,

To help you with the CWCAC 1st Time Home Buyer Down Payment Assistance process here is a list of documentation needed before closing and some additional requirements for our program.

- 1. Lender's verification of income for all household members (VOE and two month's pay stubs)
- 2. Two consecutive months of bank statements for all accounts
- 3. Credit Report
- 4. Offer to Purchase
- 5. Lender's signed, Uniform Residential Loan Application
- 6. Loan Estimate
- 7. Evidence of Receipt of comprehensive housing counseling (homebuyer's education class)
- 8. Property Inspection/occupancy permit
- 9. Lender's letter of commitment that funds are approved and available
- 10. Appraisal
- 11. Title Commitment
- 12. Proof of Homeowners Insurance
- 13. List of additional funding sources and amounts, if applicable
- 14. The contact information of the person who is preparing the lender's Closing Disclosure
- 15. Closing Disclosure must be provided 3 full business days prior to closing. Funds will not be available until the Closing Disclosure has been approved.
- 16. Settlement Statement (copy to be provided to CWCAC at closing)

Upon receipt of items 1-14 above, you must allow two weeks before the closing to process down payment assistance funds.

The Buyer <u>may not</u> get money back at closing. <u>Please remember the Buyer must Escrow for taxes and</u> <u>Homeowners Insurance.</u>

Please notify us as soon as possible of the closing date, location and contact person. If you have any questions, please contact us at (608) 254-8353 ext. 234

AN EQUAL OPPORTUNITY EMPLOYER

ADAMS COUNTY 1874 Hwy 13 PO Box 647 Friendship, WI 53934 (608) 339-0273



COLUMBIA COUNTY 203 DeWitt Street. Portage, WI 53901 (608) 742-3320

DODGE COUNTY 134 South Spring Street Beaver Dam, WI 53916 (920) 885-9559 JUNEAU COUNTY One Kennedy Street PO Box 253 Mauston, WI 53948 (608) 847-1124 SAUK COUNTY 505 Broadway Job Center, 2nd Floor Baraboo, WI 53913 (608) 355-4812